

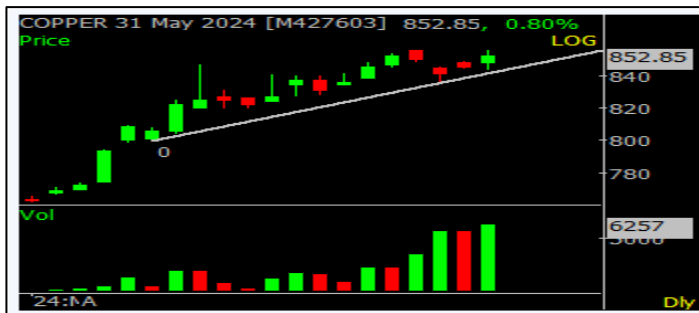
COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.71000 - 70800 levels whereas resistance is at Rs.71500 - 71700 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.80200 - 79700 levels whereas resistance is at Rs.81000 - 81500 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 6820 - 6720 levels whereas resistance is at Rs. 7020 - 7120 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.847 – 842 levels whereas resistance is at Rs.856 - 861 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)

Strategy: Intraday



- COPPER prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 847 - 842 level and resistance at 856 - 861. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 856 - 861 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 JUN 2024	70,778	71,580	70,631	71,254	7,556	0.29%	-2.13%	7.36%	18.95%
SILVER	03 MAY 2024	80,298	81,127	79,702	80,699	11,663	0.25%	-3.36%	8.09%	9.11%
CRUDE OIL	20 MAY 2024	6,900	6,946	6,842	6,916	15,557	0.39%	-0.93%	2.07%	12.64%
NATURAL GAS	28 MAY 2024	166.20	166.80	161.60	165.50	107,386	-1.49%	12.74%	14.61%	-14.87%
COPPER	31 MAY 2024	848.95	857.00	843.85	852.05	6,257	0.71%	-0.15%	12.25%	14.80%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	70206	70730	71,155	71679	72203	Strong Buy	Strong Buy	Neutral	Neutral	Strong Buy
SILVER	79084	79892	80,509	81317	82124	Strong Buy	Strong Buy	Neutral	Neutral	Strong Buy
CRUDE OIL	6797	6857	6,901	6961	7020	Strong Buy	Buy	Neutral	Neutral	Strong Buy
NATURAL GAS	159	162	165	168	171	Sell	Sell	Sell	Sell	Strong Sell
COPPER	838	845	851	858	865	Strong Sell	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, April 26, 2024					
18:00	USD	High	Core PCE Price Index (MoM) (Mar)	0.3%	0.3%

Source: Investing.com

RESEARCH TEAM

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